

# JPB Partners Sells The Willows At Victoria Falls

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## ABOUT JPB PARTNERS

JPB Partners is a Columbia, Maryland-based private equity firm focused on privately-held, lower-middle market companies and real estate investment and development. The family-owned company was founded in 1995 and has been enabling its investors to create a legacy of success for more than 20 years.

## ABOUT JPB PARTNERS REAL ESTATE

JPB Partners Real Estate Division provides superior value and results to its real estate investors through well-planned and executed projects and transactions. JPB focuses on investment and development activities (residential and commercial), as well as office, retail, student housing and industrial properties, including commercial brokerage and corporate advisory.

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*JPB Partners Real Estate Division Today Announced It Has Sold The Willows At Victoria Falls, In Laurel, Maryland.*

**January 21, 2016, Columbia, MD**

**JPB Partners Real Estate Division** announces the sale of the Willows at Victoria Falls in Laurel, Maryland. The terms of the deal were not disclosed.

The Willows at Victoria Falls (“Willows”) is a 75 unit, active adult age-restricted ultra-luxury condominium rental community. Delivered in 2014, the Willows consists of one, two and three-bedroom units, and is a part of Central Parke @ Victoria Falls. The overall complex includes 112 single family homes, 247 attached villas and 250 luxury condominiums along with a 13,500 square foot resort Club that features indoor and outdoor swimming pools, workout facilities and game/meeting rooms.

The purchaser of the Willows was an affiliate of Penzance, a Washington DC – based real estate investment company.

According to Mike Kalinock, JPB Partners’ Real Estate Division Head, “The Willows at Victoria Falls was an ideal project with a great location and proved to be an excellent investment for JPB Partners.”